



AUTOMATED SALES TAX SOLUTION FOR RETAIL POS

Sales tax calculation is complex.

With SpeedTax, meet the challenges of sales tax complexity:

Make correct rate determinations. SpeedTax starts with the street address and utilizes USPS address as well as GIS mapping data to make the most accurate rate determinations possible. *The buyer's ZIP code is not an accurate basis for determining jurisdictions and rates that apply to a sale.*

Keep up with frequent sales tax rule changes. With SpeedTax you never have to handle updates and upgrades to the sales tax calculation system. The service is always kept up-to-date with states' numerous and frequent changes to rules, rates and jurisdiction boundaries, so you don't have to.

Factor in product taxability. There are different tax classifications and rates for different products and services, and those vary further yet according to the state where the sale is being made. With its rules-based engine, the SpeedTax service takes into account states where you have nexus, and ensures all applicable product taxability rules, exemptions, exceptions and any other unique variables are applied.

Streamlined filing and remittance. With SpeedTax *Plus* you also get auto-generated returns, and optionally, SpeedTax handles filing to states. *Plus* can be elected either in combination with the *Core* calculation service or as a stand-alone service using batched sales tax data you provide.

TOOLS TO AUTOMATE SALES TAX FOR

- E-Commerce
- Shopping Carts
- Point of Sale
- Accounting Systems

HOW IT WORKS

The SpeedTax set-up process is designed to quickly and efficiently allow retail businesses to start using the service. Working directly from the SpeedTax console, each business location, or store, is set up in the system. Then, individual product groups are defined for tax calculations. SpeedTax users need only set up their locations and product categories one time, unless new stores are opened, or new product categories added.

Next, either on demand, or using a pre-defined schedule, the SpeedTax user will download a file or spreadsheet that provides comprehensive tax rates for that user's defined locations, by product group. This file is then imported to the Retail/POS system to deliver the most accurate, instant tax calculations available.

Finally, either at the end of each day, or as individual transactions take place, sales by location and product category are uploaded to the SpeedTax console. At month end, the SpeedTax user reviews and approves the completed sales tax returns. Returns can then be printed and filed by the SpeedTax user, or this function can be automated by utilizing SpeedTax's returns filing service.

SpeedTax is an affordably-priced service that features transparent pricing, no hidden fees, and requires no annual contract.

Find out more about how SpeedTax POS/Retail solutions can benefit your business and its customers. Contact us today.



SIMPLIFY SALES TAX ACCELERATE BUSINESS

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